

Data Retention & Security



Holding on to too much data
puts your organization at risk.
Defuse your data, de-risk your
JD Edwards environment.

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Archiving & Data Management
for JD Edwards

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Are you holding on to a ticking time bomb?

Holding on to too much data puts your organization at risk. Defuse your data, de-risk your JD Edwards environment. Be proactive with data management...

Act now!

Minimize your risk.
Optimize your recovery.

If data is not useful to you operationally, or required to be held legally, then consider completely removing that data.

Reducing your company's data footprint lessens your exposure and minimizes your risk.

Running a leaner JD Edwards system helps your business to become more agile.

A smaller enterprise database can be restored more quickly.



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The cost of inaction

Compensation claims and fines are affected by the amount of data, and the number of data items stolen.



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“Data Breach Costs: Calculating the Losses for Security and IT Pros.

A recent IBM and Ponemon Institute study looked at nearly 525 organizations in 17 countries and regions that sustained a breach last year, and found the average cost of a data breach in 2020 stood at

\$3.86 million

The report also found that the United States continued to experience the highest data breach costs, averaging \$8.64 million per event.”

<https://insights.dice.com/2021/02/11/data-breach-costs-calculating-the-losses-for-security-and-it-pros/>



As the quantity of data in ERP systems grows, so too does the risk of data or security breaches.

Find out more:

Register for
the Webinar



*Developing a DRP
for your organization:
6 Key Considerations*



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The danger of delay

Retention of too much, or too little, data can result in serious implications for an organization.



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“...companies should make ERP security a top priority.

Your organization’s top leaders should understand that ERP security is a mission-critical priority, not just an IT-centric function. They should create metrics and make decisions about ERP security as part of a cross-functional group that includes IT, security, operations, finance and legal departments.”

<https://searcherp.techtarget.com/tip/Why-companies-should-make-ERP-security-a-top-priority>

The more unnecessary data you hold onto:

- **The greater the time and cost** to ensure that data is correctly maintained and managed in line with data protection laws.
- **The more your organization is exposed** to legal liability and potential litigation (with its associated costs).



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Personal data & GDPR

Holding on to personal data in your JD Edwards system, that you shouldn't be keeping, may put your organization in breach of data protection regulations.



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“GDPR fines have ramped up significantly in recent months...”

25 Biggest GDPR Fines So Far (2019, 2020, 2021, 2022)

<https://www.tessian.com/blog/biggest-gdpr-fines-2020/>

“GDPR fines in Q3 almost hit €1 billion, 20x more than in Q1 & Q2 combined”

(Updated: 07 Oct. 2021)

<https://finbold.com/gdpr-fines-q3-2021/>

Compliance addresses not only *data that you don't need to keep* but also *data that you should not keep*.



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Legal Compliance & Liability

The process of building a Data Retention Policy will lead you to examine specific industry and country legal retention periods.

A Data Retention Policy should address compliance with statutory obligations, not only for the retention, but also for the disposal of data. Legal acts, and in some cases supplier/customer contracts, determine how long data must be kept.

Local and national governments (and other organizations) can have specific clauses in their contractual agreements, detailing what documents and data should be stored, and how long for.

This gives a clear instruction that if you are dealing with these organizations, a definite amount of data should be available, if requested. That data does not have to be in a live environment, or even online, but it should be reasonably accessible.



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Next steps...

Download our Data Retention Fundamentals document. Discover...

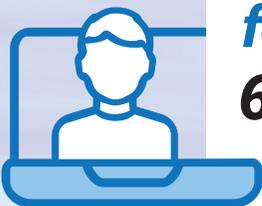


Why your organization needs a Data Retention Policy (DRP)?

What should be included in a DRP?

The role of a DRP in the business environment?

Register your place on the Data Security Webinar...



***Developing a DRP
for your organization:
6 Key Considerations***

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